

CITY OF DURHAM, NORTH CAROLINA

Solid Waste Disposal Operating Fund

Schedule of Revenues, Expenditures and Other Financing Sources

Compared to Budget (Modified Accrual Basis)

Year Ended June 30, 2003

	Actual	Budget	Variance Favorable (Unfavorable)
Revenues			
Operating revenues	\$ 7,121,274	\$ 6,778,000	\$ 343,274
Nonoperating revenues			
Investment income	64,692	5,620	59,072
Miscellaneous	97,088	380,500	(283,412)
Total nonoperating revenues	161,780	386,120	(224,340)
Total revenues	7,283,054	7,164,120	118,934
Expenditures			
Operating expenditures			
General landfill	6,103,652	6,527,448	423,796
Non-departmental general and administrative	136,947	136,947	-
Total operating expenditures	6,240,599	6,664,395	423,796
Debt Service			
Principal	1,557,474	1,953,628	396,154
Interest and fiscal charges	1,554,603	1,794,425	239,822
Total debt service	3,112,077	3,748,053	635,976
Total expenditures	9,352,676	10,412,448	1,059,772
(Deficiency) of revenues over expenditures	(2,069,622)	(3,248,328)	1,178,706
Other financing sources			
Transfers from reserves	-	274,148	(274,148)
Transfers from other funds	2,978,018	2,974,180	3,838
Total other financing sources	2,978,018	3,248,328	(270,310)
Excess of revenues over expenditures and other financing sources	\$ 908,396	\$ -	\$ 908,396